



SDI Review Form 1.6

Journal Name:	<u>British Journal of Economics, Management & Trade</u>
Manuscript Number:	2013_BJEMT_6979
Title of the Manuscript:	R &D Expenditures and Import Competition: Recent Evidence for the U.S.
Type of the Article	Research Paper

General guideline for Peer Review process:

This journal's peer review policy states that **NO** manuscript should be rejected only on the basis of '**lack of Novelty**', provided the manuscript is scientifically robust and technically sound.

To know the complete guideline for Peer Review process, reviewers are requested to visit this link:

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PART 1: Review Comments

	Reviewer's comment	Author's comment <i>(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)</i>
<u>Compulsory</u> REVISION comments	This paper addresses an important subject on R&D expenditure and import competition. . The paper is well written and highly readable. The literature review is fair and adequate. The organization of the paper is also good. The contribution of the paper to the existing body of knowledge is not very significant. However, the manuscript is scientifically robust and technically sound. Results of the fixed-effects and random-effects models are interpreted and discussed well.	
<u>Minor</u> REVISION comments	(a) Some of the references cited in the body of the paper are not listed under references: Marcus (1983); Hughes (1986); Dertouzos et al. (1989); Mansfield et al. (1979); Scherer and Huh (1992); Kamien and Schwartz (1982); Dorfman (1987); and Goto and Suzuki (1989). (b) In Line 130, "z is price" should be changed to "p is price". (c) In Line 165, Beach-MacKinnon (1978) should be changed to Beach and MacKinnon (1978).	(1) References are double checked. Those that appear in text but not appear in References are added. Those that appear in References but not in the text are deleted. (2) Panel data unit root tests are performed and co-integration test is conducted. The methodology and results are presented in section 6.2.



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<u>Optional/General</u> comments	Since the author uses panel data analysis, it may add value to the paper if the author can test for panel unit roots and panel cointegration and then estimate the model using either FMOLS or DOLS.	